

Take a break this summer and...

Skip-A-Payment!



Dear Member,

You deserve a break this summer. Why not enjoy it to the fullest by skipping a payment on your qualifying loan* with Crescent Credit Union?

For a low \$45 processing fee, you can skip your loan payment for one month, freeing up some extra cash for that much needed vacation – or whatever you choose to spend it on! We'll deduct the fee from your Crescent checking or savings account, or you can include a check when you complete and return the form below.

Simply fill out the information requested, return it to your nearest Crescent branch, fax it to (508) 559-5433, or mail it to Crescent Credit Union, P.O. Box 4290, Brockton, MA 02303-4290.

Any questions? Call Crescent today at (508) 580-6511 ext. 271.

Summer Skip-A-Pay: The break you need!

**Excludes real estate loans and overdraft lines of credit.*



SKIP-A-PAY AUTHORIZATION FORM

Take the \$45 fee from my:

Crescent Savings Account # _____ Check enclosed payable to Crescent Credit Union

Crescent Checking Account # _____

Member Name: _____ Co-Signer Name: _____

Loan Account # _____ Loan Payment Amount to Skip: \$ _____

Indicate the month you want to skip: June July August

Member Signature: _____ Date: _____

Co-Signer Signature: _____ Date: _____

By signing above, you authorize Crescent Credit Union to extend the original term of your loan by one month. You will be required to resume your payments the following month. Interest will continue to accrue at the rate provided in the original loan agreement during and after this time. Skipping a payment will result in additional interest paid as opposed to if you made your payment as originally scheduled. If there is a co-signer on the loan, both signatures are required to authorize the skipped payment. The \$45 processing fee per loan will be automatically deducted from your account as indicated (or by enclosed check). Loan must be at least three months past origination to be eligible. Real estate loans and overdraft lines of credit are excluded from this offer. If you have automatic loan payments originated by Crescent Credit Union, we must receive your skip-payment request at least three days prior to your due date, otherwise the skip will be applied to the following month. If you made other arrangements through an employer or other financial institution for automatic or electronic loan payments via ACH, EFT, payroll deduction, or direct deposit, Crescent Credit Union cannot stop these types of payments, and it is the member's responsibility to do so. Transfers from other institutions to deposit accounts at Crescent will not be affected by the skip request. You are allowed to skip one monthly payment per request. Only two payments may be skipped in a given year, up to a maximum of six times over the life of the loan. At least three payments must be made before another skip-a-pay may be processed. Life and disability insurance coverage ends at original maturity date. All loans must be current and in good standing to qualify. All skip-a-pay requests are subject to approval. Certain restrictions apply.